AMENDMENT TO

RULES COMMITTEE PRINT 116–24 OFFERED BY MR. ARRINGTON OF TEXAS

In section 4(b)(1)(C), strike "and" at the end of clause (iv), redesignate clause (v) as clause (vi) and insert after clause (iv) the following:

(v) the plan sponsor will purchase fi-
nancial guarantees that fully guarantee the
loan (and, in the case of a the plan apply-
ing for financial assistance under section
4261(d) of the Employee Retirement In-
come Security Act of 1974, that fully guar-
antee the amount of such assistance) from
one or more insurance companies that are
licensed to do business under the laws of
any State and that has a rating for non-
bank financial institutions in the top two
tiers from a ratings agency recognized by
the National Association of Insurance
Commissioners; and

